

MEDIA RELEASE

Lendlease Starts Construction of 4747 Bethesda Avenue

(Bethesda, Maryland, October 10, 2017)- Lendlease, one of the world's largest property, development, infrastructure, and construction management firms, has been awarded preconstruction and general contracting services by JBG SMITH, for the new 4747 Bethesda Avenue Class A office building in downtown Bethesda, MD.

"We are proud to be managing the construction of this new state of the art commercial building that will foster the growth of the local community," said Steve Conley, Executive Vice President and Principal in Charge, Lendlease.

Designed by Shalom Baranes Architects and MGMA, 4747 Bethesda Avenue is located adjacent to vibrant shopping, entertainment, and dining at Bethesda Row. This new office building, will extend the retail and pedestrian experience of Bethesda Row toward Wisconsin Avenue. The 287,000-square foot office building will consist of a concrete structure with a distinctive metal panel and glass enclosure. Amenities include ground floor retail, state-of-the-art fitness center, private terrace on the 4th level and an expansive rooftop terrace. The Building is targeting LEED Gold upon project completion.

Operating successfully in the Washington DC metro area since 1984, Lendlease provides a full range of services including construction management, general contracting, program management, project management, design/build, and consulting services. The office's core market sectors consist of multi-family residential, commercial office, mixed-use, education (university and K-12), healthcare, federal government, cultural, retail, hospitality and historic preservation.

For additional information, contact:

John DeLibero
Director of Public Relations
212 592 6895
John.Delibero@lendlease.com

About Lendlease:

Lendlease is a leading international property and infrastructure group with operations in Australia, Asia, Europe and the Americas. Our vision is to create the best places; places that inspire and enrich the lives of people around the world.

The Lendlease logo is a stylized, multi-colored shape resembling a folded piece of paper or a ribbon. It features a gradient from light green on the left to dark green on the right, with a small grey triangular element at the bottom right corner. The word "lendlease" is written in a white, lowercase, sans-serif font across the center of the shape.

lendlease

Headquartered in Sydney, Australia, and listed on the Australian Securities Exchange, Lendlease has approximately 12,350 employees internationally.

Our core capabilities are reflected in our operating segments of Development, Construction and Investments. The combination of these three segments provides us with a sustainable competitive advantage and allows us to provide innovative integrated solutions for our customers.

www.lendlease.com

