

ACECO, LLC is delighted to announce the appointment of Stephen D. Smith as its new President effective January 1, 2021.

Steve has been a key member of ACECO since he joined in 1997. During his years with ACECO, Steve has held multiple leadership positions including Director of Project Management, Director of Estimating, and Director of Operations. Most recently, he has served as the General Manager of ACECO. Steve will take over from Michael D. Citren, who has led ACECO as President since 1998. Michael will remain as a co-owner with Rob Wilson and will assume the role of Chairman.

Commenting on Steve Smith's appointment, Michael Citren said: "Steve is an exceptional colleague and great friend. He has been an instrumental force in ACECO's growth and operational excellence since he joined us in 1997. I am thrilled to be handing over the reins to such an outstanding leader."

Reflecting on his appointment, Steve said, "I have to say that my wife and I, along with our four children, feel truly blessed in our lives. For a quarter-century, my professional and personal relationship with Rob and Mike has been remarkable and immensely rewarding. They have been incredible mentors and examples to be emulated. I am honored and excited to lead this enduring business, which will celebrate its 85<sup>th</sup> year in 2021. I remain committed to maintaining ACECO's culture of excellence and to always placing our customers and team members at the center of everything we do. I sincerely appreciate the trust and confidence that has been placed in me and look forward to growing and leading ACECO for many years."

Born and raised in Ridgefield, Connecticut, Steve worked in the construction and masonry contracting industry prior to enlisting in the United States Marine Corps. Steve served on active duty for four years in the Marine Corps infantry, including service as a member of the World Famous Body Bearers stationed at 8<sup>th</sup> & I Marine Barracks in Washington, DC.

## About ACECO, LLC

ACECO, LLC is the leading demolition company in the Washington, DC Metropolitan area and beyond. Originally founded in 1936, ACECO specializes in large, complex demolition and historic renovation projects, structure razing, major infrastructure and transit projects, and emergency response services. ACECO typically operates with a field crew of more than 200 employees, performing an average of 20 projects simultaneously. As members of ABC, MSA, WBC, NDA, and other professional associations, ACECO receives numerous awards for safety and craftmanship on a yearly basis.