

FOR IMMEDIATE RELEASE

Contact:
Paula Mararac
WCS Construction
202.889.2286
pmararac@wcsmith.com

Federal Realty Investment Trust Selects WCS for Pike and Rose Block 6

Washington, DC (February, 2015) – WCS Construction, LLC has been selected by Federal Realty Investment Trust to construct Pike and Rose Block 6, Bethesda, MD.

Designed by R2L Architects the 13-story 413,825 gross square foot brick, precast and gypsum fiber reinforced concrete mixed-use building located on Grand Park Ave, will not only provide housing, a fitness area, rooftop pool and other retail but will include 2 levels of below grade parking and 2 levels of retail use.

Pike and Rose Block 6, part of Phase II of this new authentic urban neighborhood in affluent Montgomery County, MD consists of 264 high-end apartments. Phase II continues the main street, Grand Park Ave, with a vibrant blend of retail, residential and a boutique lifestyle hotel that complements the unique mix of shops and entertainment venue in Phase I.

LEED Silver level certification is targeted with a projected completion date first quarter of 2018.

About Federal Realty

Federal Realty is a recognized leader in the ownership, operation and redevelopment of high-quality retail based properties located primarily in major coastal markets from Washington, D.C. to Boston as well as San Francisco and Los Angeles. Founded in 1962, our mission is to deliver long term, sustainable growth through investing in densely populated, affluent communities where retail demand exceeds supply. Our expertise includes creating urban, mixed-use neighborhoods like Santana Row in San Jose, California, Pike & Rose in North Bethesda, Maryland and Assembly Row in Somerville, Massachusetts. These unique and vibrant environments that combine shopping, dining, living and working provide a destination experience valued by their respective communities. Federal Realty's 89 properties include over 2,600 tenants, in approximately 20.2 million square feet of retail space, and 1,500 residential units. Federal Realty has paid quarterly dividends to its shareholders continuously since its founding in 1962, and has increased its dividend rate for 47 consecutive years, the longest record in the REIT industry. Federal Realty shares are traded on the NYSE under the symbol FRT. For additional information about Federal Realty and its properties, visit www.FederalRealty.com

About R2L Architects

R2L:Architects, PLLC was founded in 2010 to create elegant solutions to the architectural challenges faced by our clients, including communities, corporations, institutions, and individuals. The firm's principals have over thirty years' collective experience in the design and management of large and small architecture, interiors, and urban design projects. These projects total over 2 million square feet of space, including over 1,400 units of housing, with construction costs exceeding \$300 million. We offer leadership, technical expertise, flexibility, and a collaborative process to help clients and other project stakeholders identify key issues and implement innovative design strategies. For more information, please visit www.r2.-architects.com

About WCS Construction

WCS Construction is a CBE certified general contractor headquartered in Southeast Washington. The company's experience includes new construction of office, commercial, multifamily and mixed use projects as well as substantial rehabilitation of multifamily projects. To learn more about WCS Construction, LLC, please visit www.wcsconstruction.com

..